

Request for Waiver of Housing Directive

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0029
(Expires 04/30/2020)

1. Field Office Office of Single Family Asset Management	2. Program and DAS (e.g., multifamily development) Office of Housing - Deputy Assistant Secretary for Single Family Housing
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3. Waiver Requested by (person, entity, HUD employee)
Loss Mitigation and Servicing Division

4. Waiver Item (directive number, date, page, paragraph, etc.)
Handbook 4000.1, Section III.A.2.j.ii.(C)(1)(b) Standard PFS Standards

Relief Sought
This waiver seeks to remove the 3rd bullet point "each Borrower has a credit score of 620 or below" from the list of requirements on Standard Short Sale in Section III.A.2.j.ii.(C)(1)(b).

5. Did a check of SharePoint indicate Prior Approval of a factually similar waiver? Yes (skip No. 6) No (go to No. 6) If previously approved, give Counsel's name and date of approval.

6. Counsel Determination. The Waiver Proposal **does not conflict** **conflicts** with statutory or regulatory provisions (cite rule or provision)

The waiver is consistent with all statutory and regulatory requirements, and it's limited purpose is to correct a typographical drafting error that could otherwise create confusion for industry participants. It does not alter, amend, or otherwise change substantive requirements set forth in the National Housing Act and HUD's regulations, nor does it alter, amend, or otherwise change intended policy in the Single Family Policy Handbook 4000.1.

Counsel (signature) Benjamin M. Litchfield Digitally signed by Benjamin M. Litchfield Date: 2025.12.11 15:42:32 -05'00'	Date
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7. Employee Justification (attach additional pages if necessary)
Removes an inadvertently inserted provision that is not pertinent to current agency objectives for qualifying Short Sale eligibility requirements. This waiver would restore intended policy set forth on established requirements for default servicing. This relief is sought to improve clarity and uniformity within default-related servicing requirements and to ensure that the Handbook's provisions remain consistent with HUD's program objectives, applicable regulations, and prevailing industry standards for Standard Short Sale.

Field Office Concurrence		
Name Elissa Saunders	Title Director, Office of Single Family Asset Management	Date

8. <input checked="" type="checkbox"/> Granted <input type="checkbox"/> Not Granted	Housing Director (signature) ELISSA SAUNDERS Digitally signed by ELISSA SAUNDERS DN: CN = ELISSA SAUNDERS C = US O = U.S. Government OU = Department of Housing and Urban Development, Office of Housing Date: 2025.12.11 15:49:47 -0500'	Date
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Comments
Effective immediately on the date signed by the Housing Director in Block 8.

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Distribution: (includes waivers granted and denied)
Original to Field Office;
One copy to each of the following: Director, Organizational Policy, Planning and Analysis Division, Room 9116, HUD Headquarters, HRO
Assistant General Counsel, Multifamily Mortgage Division, HUD Headquarters, Room 9230, CAHAA
And one copy to either of the following: Office of the Deputy Assistant Secretary for Single Family Housing, Room 9282, HUD Headquarters, HU
Office of the Deputy Assistant Secretary for Multifamily Housing, Room 6106, HUD Headquarters, HT